



# Skip-A-Payment Request

Account Number

Borrower

Co-Borrower

Loan ID	Payment Month To Skip	Next Payment Due Date	New Payment Due Date	Deduct fee from Share ID

### Terms and Disclosures

1. Fee(s): \$25.00 per loan.
2. Fee(s) will be deducted at time of request from your Premier Community CU share account selected during set up process. Request(s) will be denied if there are insufficient funds for fee(s).
3. Mortgage loans, Business loans, Overdraft Protection, Courtesy Pay, Visa's and past due loans are not eligible. 4. To be eligible, loan must be opened a minimum of twelve (12) months prior to the due date and (12) months consecutive payments must be made prior to being skipped.
4. All share and loan accounts must be in good standing. No shares may have a negative balance, and all loans must be current at the time of the request.
5. You may not have any charge offs, bankruptcy filings or repossessions against the credit union.
6. Only November or December payments may be skipped. Payment month chosen to skip must be listed above. 8. FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement. Deferring payment(s) will result in higher total FINANCE CHARGES than if payments were made as originally scheduled; and will extend the terms of the loan(s) resulting in extra payment(s) after your loan(s) would otherwise be paid off.
7. Regular payments will resume on the first regular payment date of the month following the skip.
8. If you previously elected Credit Life and/or Disability Insurance, premiums will continue being added to the loan(s) during the extended term months in order for benefits to continue.
9. Gap on the Loan: I understand that skipping my loan payment(s) does not change the terms and conditions of the original GAP Waiver. GAP does not cover the amount of the payments skipped during the life of this loan agreement. The skipped payments(s) may be deducted from any payable GAP benefit.
10. All deferrals subject to approval. Restrictions may apply.
11. Premier Community Credit Union reserves the right to discontinue or modify the Skip-A-Pay terms and conditions at any time if it is deemed to be in the best interest of the credit union.

Return the completed forms by:

Email to: [info@premierccu.com](mailto:info@premierccu.com) Fax to: 209-235-1121

Drop Off: Any of our Premier Service Centers - Benjamin Holt Service Center - Lodi Service Center - Manteca Service Center –

Mail to: P.O. Box 8929, Stockton CA 95208

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Borrower

\_\_\_\_\_  
Date

\_\_\_\_\_  
Co-Borrower

\_\_\_\_\_  
Date

By signing I acknowledge that I am requesting to skip the monthly loan payment(s) as indicated above. I have read and agree to the terms and disclosures listed above. All signers who are responsible parties on the loan must sign the Skip-A-Pay form. Skip-A-Pay applicants will receive a confirmation phone call once the application has been received.

FOR CREDIT UNION USE ONLY	
Processed By:	Date Processed:
Approved By:	Approved Date:
Member Contact Date:	Date Fee Deducted:

Completed applications must be received no later than 12/10/2018 in order to qualify.